

**MADISON COUNTY BOARD OF SUPERVISORS**  
**PROPOSED CALENDAR YEAR 2020 TAX RATES BEGINNING JANUARY 1, 2020**

The Madison County Board of Supervisors will hold a public hearing on Tuesday, April 14, 2020, at 6:00 p.m., or as soon thereafter as permitted under the adopted agenda, in the Auditorium of the Madison County Administration Center, 414 North Main Street, Madison, Virginia, to receive public comment and consider adoption of the following Ordinance:

**Ordinance to Fix Tax Rates for the Tax Year beginning January 1, 2020, which sets the following levies for the year beginning January 1, 2020:**

BE IT ORDAINED by the Madison County Board of Supervisors that tax levies for the County of Madison be, and they hereby are established for the tax year beginning January 1, 2020, as follows:

- I. REAL ESTATE** as defined by Virginia Code Section 58.1-300 (1950, as amended), including public service corporation real estate as defined by Virginia Code Section 58.1-2606 (1950, as amended) and manufactured homes as defined by Virginia Code Section 36-85.3 (1950, as amended):

\$0.72 per \$100 of assessed valuation based on 100% of market value, subject to Madison County land use tax ordinance if applicable (no increase).

- II. TANGIBLE PERSONAL PROPERTY** as defined by Virginia Code Section 58.1-3000 (1950, as amended) and classified by Virginia Code Section 58.1-3500 through 58.1-3506 (1950, as amended), including public service corporation tangible personal property as defined by Virginia Code Section 58.1-2606 (1950, as amended):

\$3.60 per \$100 of assessed valuation based on 100% of market value for classified tangible personal property defined in Virginia Code Section 58.1-3503(A)(3-5),(7-8),(10-12) (1950, as amended); subject to personal property tax relief for personal use vehicles for automobiles, trucks, motorcycles, trailers or semi-trailers, campers and other recreational vehicles, and other motor vehicles (no increase); provided, however, the tax levy for motor vehicles with a seating capacity of not less than 30 persons, including the driver, as classified by Virginia Code Section 58.1-3506(A)(39) (1950, as amended) shall be \$1.77 per \$100 of assessed valuation based on 100% of market value (no increase);

\$3.10 per \$100 of assessed valuation based on 100% of market value for all other classified tangible personal property; provided, however, household goods and personal effects as defined by Virginia Code Section 58.1-3504 (A)(1-10) (1950, as amended) shall be exempt and farm animals, grains and other feeds used for the nurture of farm animals, agricultural products, farm machinery and farm implements as defined by Virginia Code Section 58.1-3505(A)(1-8) and (10) (1950, as amended) shall be exempt (no increase).

- III. MACHINERY AND TOOLS** as defined by Virginia Code Section 58.1-3507 (1950, as amended):

\$1.67 per \$100 of assessed valuation based on 100% of market value (no increase).

- IV. MERCHANTS CAPITAL** as defined by Virginia Code Section 58.1-3510 (1950, as amended); provided, however, that persons or entities with no physical

place of business in Madison County will not be taxed on the value of inventory owned by them and stored in a company that specializes in product fulfillment services on behalf of the product owner:

\$0.86 per \$100 of assessed valuation based on 100% of market value (no increase).

The public is invited to attend the public hearing and comment on the aforesaid Ordinance. A copy of the proposed Ordinance is posted at [www.madisonco.virginia.gov](http://www.madisonco.virginia.gov) and is on file in the Office of the County Administrator, 414 N. Main Street, Madison, Virginia 22727, where it may be inspected on Monday - Friday, 8:30 a.m. to 4:30 p.m. by appointment.

Comments may be submitted in writing or via email to [jfrye@madisonco.virginia.gov](mailto:jfrye@madisonco.virginia.gov).

Jack Hobbs  
County Administrator

-----  
Publication in the Thursday, April 2, 2020 Madison Eagle authorized